

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - FIRST QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED				
Summary of Key Financial Information for the financial period ended 30 November 2018				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	11/30/2018 RM'000	11/30/2017 RM'000	11/30/2018 RM'000	11/30/2017 RM'000
1 Revenue	16,570	9,728	16,570	9,728
2 Profit / (loss) before tax	(89)	(2,111)	(89)	(2,111)
3 Profit / (loss) after tax and minority interest	(91)	(2,113)	(91)	(2,113)
4 Profit / (loss) for the period	(91)	(2,113)	(91)	(2,113)
5 Basic earnings / (loss) per share (sen)	(0.04)	(1.03)	(0.04)	(1.03)
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.56		0.56	

Part A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	11/30/2018 RM'000	11/30/2017 RM'000	11/30/2018 RM'000	11/30/2017 RM'000
1 Profit / (Loss) from operations	(382)	(2,401)	(382)	(2,401)
2 Gross Interest Income	319	310	319	310
3 Gross Interest Expense	(26)	(20)	(26)	(20)

BURSA SECURITIES QUARTERLY REPORT - FIRST QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED NOVEMBER 2018 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	11/30/2018 RM'000	11/30/2017 RM'000	11/30/2018 RM'000	11/30/2017 RM'000
Revenue	16,570	9,728	16,570	9,728
Cost Of Sales	(16,423)	(10,856)	(16,423)	(10,856)
Gross Profit / (Loss)	147	(1,128)	147	(1,128)
Other Income	302	44	302	44
Operating Expenses	(831)	(1,317)	(831)	(1,317)
Profit / (Loss) From Operations	(382)	(2,401)	(382)	(2,401)
Interest income	319	310	319	310
Finance Costs	(26)	(20)	(26)	(20)
Profit/(Loss) Before Tax	(89)	(2,111)	(89)	(2,111)
Taxation	(2)	(2)	(2)	(2)
Profit / (Loss) for the period	(91)	(2,113)	(91)	(2,113)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(91)	(2,113)	(91)	(2,113)
Profit attributable to:				
Owners of the parent	(91)	(2,113)	(91)	(2,113)
Non-controlling Interest	-	-	-	-
	(91)	(2,113)	(91)	(2,113)
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(0.04)	(1.03)	(0.04)	(1.03)
Diluted, for the profit / (loss) for the period	(0.04)	(1.03)	(0.04)	(1.03)

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2018
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 11/30/2018 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2018 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	60,261	61,917
	<u>60,261</u>	<u>61,917</u>
Current assets		
Inventories & Work In Progress	14,202	11,640
Trade & Other Receivables	14,488	14,083
Cash & Cash Equivalent	38,201	39,521
	<u>66,891</u>	<u>65,244</u>
TOTAL ASSETS	<u>127,152</u>	<u>127,161</u>
EQUITY AND LIABILITIES		
Share capital	97,716	97,716
Share Premium	-	-
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	18,004	18,096
Equity attributable to owners of the parent	<u>115,721</u>	<u>115,812</u>
Non-controlling interest	-	-
Total equity	<u>115,721</u>	<u>115,812</u>
Non-current liabilities		
Hire Purchase Payables	98	98
Deferred Taxation	2,143	2,143
	<u>2,241</u>	<u>2,241</u>
Current liabilities		
Trade & Other Payables	9,149	9,060
Taxation	20	19
Hire Purchase Payables	22	29
	<u>9,191</u>	<u>9,108</u>
Total liabilities	<u>11,432</u>	<u>11,349</u>
TOTAL EQUITY AND LIABILITIES	<u>127,152</u>	<u>127,161</u>
Net Assets Per Share (sen)	56.36	56.40

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2018 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	First Quarter Ended 30/11/2018 RM'000	Preceding Year Corresponding Quarter 30/11/2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(89)	(2,111)
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	1,656	1,659
Impairment losses		-
Provision for debts written off		-
Gain on disposal of property, plant and equipment		-
Loss/(Gain) on foreign exchange - unrealised		-
Property, plant and equipment written off		-
Interest income	(319)	(310)
Interest expense	26	20
	<u>1,274</u>	<u>(742)</u>
Operating profit before changes in working capital	1,274	(742)
Inventories	(2,562)	(2,689)
Debtors	(405)	5,190
Creditors	89	(747)
Net cash used in operations	<u>(1,604)</u>	<u>1,012</u>
Taxation paid	(2)	(2)
Taxation refund	-	17
Net cash used in operating activities	<u>(1,606)</u>	<u>1,027</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Net cash used in investing activities	<u>-</u>	<u>-</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase liabilities	(7)	(7)
Interest received	319	310
Interest paid	(26)	(20)
Net cash generated from financing activities	<u>285</u>	<u>283</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,320)	1,310
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	-	-
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2018	39,521	39,647
CASH AND CASH EQUIVALENTS AT 30 NOVEMBER 2018	<u><u>38,201</u></u>	<u><u>40,957</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	38,201	34,826
Fixed deposits with licensed banks		6,131
	<u><u>38,201</u></u>	<u><u>40,957</u></u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2018 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →							Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
At 1 September 2017	97,717	-	-	30,496	(30,496)	21,498	-	119,215	
Total comprehensive income for the period	-	-	-	-	-	(2,113)	-	(2,113)	
At 30 November 2017	<u>97,717</u>	<u>-</u>	<u>-</u>	<u>30,496</u>	<u>(30,496)</u>	<u>19,385</u>	<u>-</u>	<u>117,102</u>	
At 1 September 2018	97,716	-	-	30,496	(30,496)	18,096	-	115,812	
Total comprehensive income for the period	-	-	-	-	-	(91)	-	(91)	
At 30 November 2018	<u>97,716</u>	<u>-</u>	<u>-</u>	<u>30,496</u>	<u>(30,496)</u>	<u>18,005</u>	<u>-</u>	<u>115,721</u>	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements.